



Press Release

PPA S.A.: Resumption of Operations of the Floating Dock “Piraeus II” at the Perama Ship Repair Zone

26 May 2025. Piraeus Port Authority (PPA S.A.) announces the resumption of full operational activity of the Floating Dock “Piraeus II” at the Perama Ship Repair Zone and its delivery for use, following the completion of a series of extensive repair and maintenance works. The dry-docking operations were carried out as part of a special survey and were successfully concluded with the issuance of a new five-year operational certificate by the competent Classification Society.

In line with the renewed docking program, the first docking at the Floating Dock “Piraeus II” has already been successfully completed, involving the passenger/vehicle vessel “POSEIDON”, marking the dock’s return to operation and its dynamic re-entry into the ship repair sector.

The upgrade of this dock — measuring 113 meters in length, 18.5 meters in internal width, and offering a lifting capacity of 4,000 tons, with the ability to accommodate vessels with a carrying capacity of up to 7,000 tons — is included in the broader set of developmental interventions, aimed at the radical transformation of the Perama Ship Repair Zone.

The restart of operations of the Floating Dock “Piraeus II”, in full compliance with international safety and operational protocols, constitutes a landmark for strengthening the ship repair activity and the operational capacity of the Perama Ship Repair Zone, as well as for the engagement with the Greek market. Furthermore, it reflects PPA S.A.’s strategy for the continuous upgrading of infrastructure and the enhancement of the Port of Piraeus’ competitiveness.

About PPA S.A.

Piraeus Port Authority SA is an Athens Stock Exchange listed company engaged in the management and operation of Piraeus port, Greece’s largest port and one of the largest integrated harbours in Europe, providing a complete range of services. Some of the company’s activities involve cruise, coastal (ferry/passenger), container and car terminal services, as well as general cargo, ship repair, logistic and free zone services. The main shareholder of Piraeus Port Authority S.A., with a stake of 67 percent, is COSCO SHIPPING, one of the largest maritime companies in the world.

Over the last decade the company has experienced a remarkable growth in all port activities, which is still underway, largely contributing to the country’s economy, while driven by green development and increased digitalization, alongside a people-first approach and a spirit of giving back to the society.

PPA holds the “ECO PORT” PERS status, is included in the Athens Stock Exchange ESG index and is one of the “Most Sustainable Companies in Greece 2024”.

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